found incurring infructuous investments and expenditure to a staggering extent of Rs. 330 crores; and

(b) if so, the details of the action taken so far?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) and (b) The C&AG of India's Report No. 3 of 1993 contains a para on infructuous investments or expenditures by some public sector undertakings. The PSEs and the administrative Ministries/Departments concerened look into the specific objections mentioned in the C&AG's report and take suitable remedial measures, keeping in view the losses, if any, incurred by the concerned enterprises or any disadvantageous position to which the PSUs were put, in running the enterprises on commercial lines.

Utilization of National Renewal Fund

607. SHRI RAM JETHMALANI:

SHRI VIREN J. SHAH: Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to the news item published in "The Hindustan Times" dated 12-5-1993 under the caption "Entire N. R. F. Amount" highjacked by PSUs;

(b) if so, whether it is a fact that the National Renewal Fund was constituted last year with a view to utilize it for extending social security to the labourers engaged in the private and public sector and industrial undertakings in the country;

(c) if so, whether it is a fact that the amount allocated by the aforesaid fund in 1992-93 was spent in the public sector undertakings only; and

(d) if so, what was the total amount alongwith the amount allocated to various undertakings separately?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) and (b) Yes Sir. The National Renewal Fund set up in February, 1992, would cover the costs of retraining and redeployment of employees arising as a result of modernisation, technology upgradation and industrial restructuring. The National Renewal Fund will provide for compensation of employees affected by restructuring or closure of industrial units, both in the public and private sectors as also for employment generation Schemes both in the organised and unorganised sectors in order to provide a social safety net for affected workers.

(c) and (d) In the first instance, assistance from the National Renewal Fund has been provided for implementation of Voluntary Retirement Schemes of Central Public Sector Undertakings amounting to Rs. 829.66 crores in 1992-93 (Revised Estimates). This amount includes provision for interim liquidity requirements of the textile industry in the public sector as well. The details are at Statement.

STATEMENT

Allocation for funds out of NRF for implementation of Voluntary Retirement Scheme of Central Public Sector Undertakings

(Rs. in cores)

Ministry/Department	Revised Estimates 1992-93
(1)	(2)
Department of Chemicals & Petrochemicals	*21.60*
Smith Stainistreet Pharmaceuticals Ltd.	1.00
Bengal Chemicals and Pharmaceutical Ltd.	2.00
Bengal Immunity Ltd.	2.00
Indian Drugs & Pharmaceuticals Ltd.	15.00
Hindustan Insecticides Ltd.	1.60
Department of Fertilizers	*62.50*
Hindustan Fertilizers Corporation Ltd.	22.00
Fertilizer Corporation of India Ltd.	25.00
Pyrites, Phosphates and Chemicals Ltd.	0.50
Projects and Development India Ltd.	15.00

Department of Tourism	—
Indian Tourism Development Corporation	—
Ministry of Civil Supplies	—
Hindustan Vegetable Oils Corporation Ltd.	—
Ministry of Defence	—
Bharat Earth Movers Limited.	—
Ministry of Food Processing Industries	*0.34*
Modern Food	0.34
Department of Heavy Industry	*153.00*
Engineering Industries	141.00
Consumer Industries	11.50
Other Industries	0.50
Ministry of Mines	—
Ministry of Steel	*41.00*
Hindustan Steel Works Construction Ltd.	30.00
Bharat Refractories Ltd.	3.00
Bird Group of Companies	8.00
Ministry of Surface Transport	*52.66*
Hindustan Shipyard Ltd.	10.00
Hooghly Dock & Port Engineers Ltd.	4.66
Delhi Transport Corporation	30.00
Central Inland Water Transport Corporation Ltd.	8.00
Ministry of Textiles	*488.56*
National Jute Manufacturers Corporation	2.00
British India Corporation	0.75
Jute Corporation of India	0.50
National Textile Corporation*	440.00
Elgin Mills*	35.25
Cawnpore Textile Mills*	10.06
Ministry of Water Resources	*10.00*
National Projects Construction Ltd.	10.00
TOTAL	829.66

*Includes funds for purposes other than VRS as detailed below:

National Textile Corporation*	100.00
Elgin Mills*	20.00
Cawnpore Textile Mills*	2.00

Closure of loss incurring PSUs

608. SHRI AJIT P. K. JOGI:
SHRI CHOWDHRY HARI SINGH:
Will the of PRIME MINISTER be pleased to state:

(a) what are the details of the public sector undertakings which are incurring losses and are likely to be closed after the investigation/ recommendation of B. I. F. R.;

(b) what are the details of their accumulated losses so far;

(c) what policy and arrangements are being made to rehabilitate the workers likely to be affected; and

(d) what action has so far been taken in respect of public sector undertakings under the disputed "EXIT" policy?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) and (b) as on 30-4-1993, 44 sick Central Public Sector Undertakings have been registered with the BIFR for revival/rehabilitation packages. Their details along with their accumulated losses as on 31-3-1992 have been detailed in the Annexed Statement, *(see below)*. None of the public sector enterprises has been closed so far.

(c) and (d) A Special Tripartite Committee has been set up under the chairmanship of Labour Minister to examine all cases of sickness so as to arrive at consensus of various affected parties about future of these PSUs and the workers employed in them. Also as a safety net National Renewal Fund has been set up for the purpose of training, retraining and redeployment of the likely affected workers due to restructuring of companies.

Statement

List of Central Public Sector Undertakings registered with BIFR as on 30-4-1993

(Rs. in lakh)

	Accumulated losses as on 31-3-1992.
1. Bharat Pumps & Compressors Ltd.	7282
2. Nagaland Pulp & Paper Company Ltd.	20434